

# ATTENTION HOMEOWNERS IN MONTGOMERY COUNTY

## DO YOU HAVE A SPARE ROOM IN YOUR HOME?

CONSIDER HOME SHARING FOR AN EXTRA SOURCE OF INCOME AND COMPANIONSHIP



HIP's MONTGOMERY COUNTY HOME SHARING PROGRAM HELPS MATCH HOMEOWNERS WHO HAVE SPARE ROOMS/ADUs IN THEIR HOME WITH HOME SEEKERS SEARCHING TO RENT AFFORDABLE, HEALTHY AND SAFE HOUSING. THERE IS NO CHARGE FOR THIS SERVICE.

## THE HOME SHARING ROOM READY FUND CAN HELP

The Montgomery County Department of Health and Human Services has partnered with Housing Initiative Partnership, Inc. (HIP) to provide a grant up to \$6,000 to help older homeowners get their spaces up to code and ready to participate in the Montgomery County Home Sharing Program.



## WHO QUALIFIES FOR THE ROOM READY FUND?

Montgomery County homeowners, 60 years or older

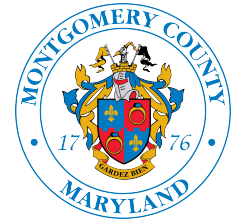
## ELIGIBLE REPAIRS

Health and safety repairs, accessible features, patching and painting walls, insulation, carpet cleaning, decluttering, furniture removal, bathroom upgrades and other space improvements.

Contact Claudia Jutila: 301-985-2046 [cmedina@hiphomes.org](mailto:cmedina@hiphomes.org)  
[www.HIPhomes.org/home-sharing](http://www.HIPhomes.org/home-sharing)



Housing Initiative Partnership, Inc.



## Room Ready Fund

### ***A grant for Montgomery County Homeowners participating in the Home Sharing Program***

The Montgomery County Department of Health & Human Services has partnered with Housing Initiative Partnership, Inc. (HIP) to help older homeowners get their spaces up to code and ready to participate in the Home Sharing Program.

#### **Eligible Applicants**

- Must own and occupy a home in Montgomery County full-time.
- Homeowner must be 60 years or older.
- Must be current on mortgage payments, HOA, condo fees, property taxes, and property insurance.
- Must have Homeowner Insurance

#### **Eligible Repairs**

- Health & Safety Repairs to bring the home "Up to code."
- Accessibility features: Ramps, grab bars, railings
- Patching and painting walls
- Repairing or replacing exterior doors and/or egress windows
- Insulation for the ceiling in a basement, fire rating.
- Clean/replace carpet.
- Decluttering space and/or furniture removal
- Bathroom upgrades
- Other improvements considered.

#### **Grant Terms & Requirements**

- Maximum Grant Amount up to \$6,000
- Grant does not need to be repaid.
- Priority will be given to projects that can be completed within 2 months.
- The homeowner is required to execute a home sharing agreement and lease within 2 months of the completion of repairs.
- Agree to a rent reduction for the first 6 months of a 12-month lease.

#### **How to Apply**

1. Complete a housing counseling session with HIP Home Sharing staff.
2. Fill out the Room-Ready Fund program application.
3. Provide ID, proof of income, recent mortgage statement, proof of Homeowner Insurance, and most recent tax returns.
4. Email HIP's Claudia M. Jutila at [cmedina@hiphomes.org](mailto:cmedina@hiphomes.org) to arrange application submission. Applications can be submitted electronically or in person by appointment.

**Questions?** Call Housing Initiative Partnership at (301) 985-2046

