

ATTENTION HOMEOWNERS IN MONTGOMERY COUNTY

DO YOU HAVE A SPARE ROOM IN YOUR HOME?

CONSIDER HOME SHARING FOR AN EXTRA SOURCE OF INCOME AND COMPANIONSHIP



HIP's MONTGOMERY COUNTY HOME SHARING PROGRAM HELPS MATCH HOMEOWNERS WHO HAVE SPARE ROOMS/ADUs IN THEIR HOME WITH HOME SEEKERS SEARCHING TO RENT AFFORDABLE, HEALTHY AND SAFE HOUSING. THERE IS NO CHARGE FOR THIS SERVICE.

THE HOME SHARING ROOM READY FUND CAN HELP

The Montgomery County Department of Health and Human Services has partnered with Housing Initiative Partnership, Inc. (HIP) to provide a grant up to \$6,000 to help older homeowners get their spaces up to code and ready to participate in the Montgomery County Home Sharing Program.



WHO QUALIFIES FOR THE ROOM READY FUND?

Montgomery County homeowners, 60 years or older

ELIGIBLE REPAIRS

Health and safety repairs, accessible features, patching and painting walls, insulation, carpet cleaning, decluttering, furniture removal, bathroom upgrades and other space improvements.

Contact Claudia Jutila: 301-985-2046 cmedina@hiphomes.org
www.HIPhomes.org/home-sharing



Room Ready Fund

A grant for Montgomery County Homeowners participating in the Home Sharing Program

The Montgomery County Department of Health & Human Services has partnered with Housing Initiative Partnership, Inc. (HIP) to help older homeowners get their spaces up to code and ready to participate in the Home Sharing Program.

Eligible Applicants

- Must own and occupy a home in Montgomery County full-time.
- Homeowner must be 60 years or older.
- Must be current on mortgage payments, HOA, condo fees, property taxes, and property insurance.
- Must have Homeowner Insurance

Eligible Repairs

- Health & Safety Repairs to bring the home “Up to code.”
- Accessibility features: Ramps, grab bars, railings
- Patching and painting walls
- Repairing or replacing exterior doors and/or egress windows
- Insulation for the ceiling in a basement, fire rating.
- Clean/replace carpet.
- Decluttering space and/or furniture removal
- Bathroom upgrades
- Other improvements considered.

Grant Terms & Requirements

- Maximum Grant Amount up to \$6,000
- Grant does not need to be repaid.
- Priority will be given to projects that can be completed within 2 months.
- The homeowner is required to execute a home sharing agreement and lease within 2 months of the completion of repairs.
- Agree to a rent reduction for the first 6 months of a 12-month lease.

How to Apply

1. Complete a housing counseling session with HIP Home Sharing staff.
2. Fill out the Room-Ready Fund program application.
3. Provide ID, proof of income, recent mortgage statement, proof of Homeowner Insurance, and most recent tax returns.
4. Email HIP's Claudia M. Jutila at cmedina@hiphomes.org to arrange application submission. Applications can be submitted electronically or in person by appointment.

Questions? Call Housing Initiative Partnership at (301) 985-2046

