

Housing Rehabilitation Assistance Program

0% Interest Home Improvement Loans

The Prince George's County Department of Housing and Community Development has partnered with Housing Initiative Partnership and the Redevelopment Authority of Prince George's County to provide home improvement loans of up to \$60,000 to eligible homeowners who need to make repairs on their homes.



Before Rehabilitation



After Rehabilitation

Eligible Applicants

- Must own and occupy a home in Prince George's County
- Must be current on mortgage payments, property taxes and property insurance
- Cannot have an "underwater" mortgage
- Total household income may not exceed the program limits

Household size	1	2	3	4	5
Max Annual Income	\$61,800	\$70,600	\$79,450	\$88,250	\$95,350

Source: US Department of Housing and Urban Development, effective June 15, 2017

Eligible Repairs

- **Health Hazards:** Lead, mold and asbestos abatement
- **Safety and Code Compliance repairs:** Roof, electrical systems, plumbing, flooring
- **Energy Efficiency:** Windows, insulation, air sealing, siding
- **ADA related improvements:** Ramps, grab bars, railings
- Other improvements considered

Loan Terms

- 0% interest, no monthly payments
- Maximum Loan Amount of \$60,000
- Loans are repaid in full when the house is sold or transferred
- Maximum LTV 110%

How To Apply

- Call Housing Initiative Partnership, Inc. (HIP) at 301-699-3835 to request an application



This flyer is meant to provide general information regarding the Housing Rehabilitation Assistance Program and is subject to change without notice.